

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Chesapeake**

State: **VA**

PJ's Total HOME Allocation Received: **\$10,066,543**

PJ's Size Grouping*: **C**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:							
			PJs in State:	16			
% of Funds Committed	83.97 %	88.24 %	15	90.66 %	15	13	
% of Funds Disbursed	70.05 %	83.54 %	16	81.06 %	13	9	
Leveraging Ratio for Rental Activities	8.71	3.68	1	4.62	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	82.18 %	1	81.27 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	79.81 %	80.51 %	9	68.23 %	60	65	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	92.86 %	82.84 %	5	79.86 %	70	78	
% of 0-30% AMI Renters to All Renters***	50.00 %	44.30 %	7	44.82 %	57	60	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	98.03 %	1	94.65 %	100	100	
Overall Ranking:			In State:	6 / 16	Nationally:	79 81	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$24,983	\$18,154		\$25,419	42 Units	18.60 %	
Homebuyer Unit	\$41,911	\$19,451		\$14,530	119 Units	52.70 %	
Homeowner-Rehab Unit	\$30,798	\$20,719		\$20,251	65 Units	28.80 %	
TBRA Unit	\$0	\$3,651		\$3,156	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Chesapeake VA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$132,357	\$113,619	\$32,764
State:*	\$78,858	\$103,759	\$29,570
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 2.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.02

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	9.5	5.9	20.0	0.0
Black/African American:	81.0	91.6	78.5	0.0
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	1.5	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.8	0.0	0.0
Asian/Pacific Islander:	2.4	0.0	0.0	0.0

ETHNICITY:

Hispanic	7.1	1.7	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	40.5	15.1	36.9	0.0
2 Persons:	23.8	23.5	24.6	0.0
3 Persons:	16.7	34.5	13.8	0.0
4 Persons:	14.3	15.1	10.8	0.0
5 Persons:	4.8	6.7	7.7	0.0
6 Persons:	0.0	2.5	4.6	0.0
7 Persons:	0.0	1.7	1.5	0.0
8 or more Persons:	0.0	0.8	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	35.7	17.6	15.4	0.0
Elderly:	0.0	8.4	38.5	0.0
Related/Single Parent:	42.9	50.4	21.5	0.0
Related/Two Parent:	4.8	18.5	18.5	0.0
Other:	16.7	5.0	6.2	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	4.8	0.0 [#]
HOME TBRA:	0.0	
Other:	57.1	
No Assistance:	38.1	

of Section 504 Compliant Units / Completed Units Since 2001 0

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

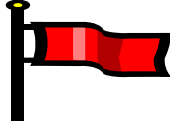
Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Chesapeake State: VA Group Rank: 79
 State Rank: 6 / 16 PJs (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags Overall Rank: 81
 (Percentile)

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	79.81	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	92.86	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	4.73	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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